

PRESS RELEASE

FOR IMMEDIATE RELEASE

Desgagnés Takes Delivery of its 5th Dual-Fuel / LNG Oil Tanker the M/T *GAÏA DESGAGNÉS*

Quebec City, April 26, 2019 — Desgagnés proudly announces it completed today its most recent acquisition, M/T ***GAÏA DESGAGNÉS***, which has arrived in Canada and docked on Wednesday at the Port of Québec.

As mentioned in the press release of April 3rd, this dual-fuel (diesel or liquefied natural gas) oil/chemical tanker will begin her service for the company around mid-May, carrying refined petroleum products on the Great Lakes and the St. Lawrence River; she will also be found trading in the Arctic, on the East coast of Canada and the United States and in waters worldwide.

As a reminder, the ***GAÏA DESGAGNÉS***, built in 2018, is the 5th ship using LNG as fuel to integrate the Desgagnés fleet since 2017, adding to a series of 4 similar vessels designed and built specifically for Desgagnés.

This major renewal plan of the company's tanker fleet reaffirms its commitment to environmental protection and sustainable development, offers unparalleled service to its customers and creates unique career opportunities for seafarers young and old wanting to work on avant-garde ships with state-of-the-art technology.

In addition to creating a significant reduction of GHGs and virtually eliminating particulate emissions, as for the other Desgagnés dual-fuel tankers, the ***GAÏA DESGAGNÉS*** meets the highest international environmental standards (IMO Tier III). She offers, through increased efficiency of her engines and the management of her equipment, a greatly reduced fuel consumption compared to similar vessels. In addition, she is equipped with a chemical-free ballast water treatment system, ensuring the absence of contamination of invasive species in the St. Lawrence and inland waters.

The addition of this newly-built ship also allows Desgagnés to assert its expertise in the operation of technologically advanced vessels, as well as its headway in the operation of dual-fuel systems.

About Desgagnés

Desgagnés, headquartered in Quebec City, specialized since the 19th century in marine transportation which now includes liquid bulk, general cargo, dry bulk, and passengers. Its activities also extend to ship repairs as well as the rental and operation of heavy machinery. Desgagnés owns and operates a fleet of over 20 vessels, offering more than 350,000 tons deadweight, or a total capacity exceeding 435,000 m³. Its ships crisscross the Great Lakes — St. Lawrence Seaway System, the Canadian Arctic, the East coasts of Canada and the United States, and all the seas of the world. With sales exceeding \$300 million, Desgagnés creates over 1,100 direct jobs in high season with a payroll of over \$80 million, and generates several tens of millions in economic spinoffs annually.

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